

EQUITABLE EXPENSES CUT ONE DIRECTOR RESIGNS.

Senator Depece's Salary and G. H. Squire's Pension Stop.

In continuation of his policy of reform and reduction of expenses Paul Morton, chairman of the board of directors of the Equitable Life Assurance Society, announced yesterday that the salary of \$20,000 a year paid to Senator Depece would be discontinued after July 1. David B. Hill, who for several years had been drawing \$3,000 a year, will have to give it up.

GIVES CREDITORS HOPE.

Spellissy Declares Stockholders Are Liable for Middleton's Debts.

There now appears to be some chance for the creditors of Willoughby Middleton, the ex-real estate man, to get back some of the money invested under his name. David A. Spellissy, lawyer engaged in the work of investigating the middle left by Middleton, has found that, under the laws of the District of Columbia, where the New York Realty Corporation was incorporated, stockholders are responsible for the liabilities of their corporations if their stock accounts are not paid up in full.

U. S. STEEL'S BIG ORDER.

Contract with Pittsburg Company for a Million Tons.

The Pittsburg Steel Company has closed a contract for the delivery of one million tons of billets to the United States Steel Corporation. It is understood that this contract, the largest of the kind ever placed, involving about \$2,000,000, is on a sliding scale basis.

ECHO OF LEITER WHEAT CORNER.

Suit on Note for \$52,000 Alleged to Be Due from 1898 Transactions.

Joseph Leiter, the Chicago financier, who tried in 1898 to corner the wheat market, was the defendant in a suit, the trial of which was begun yesterday, before Justice MacLean, in the Supreme Court. It was brought by William F. Zeller, a broker, of No. 2 Wall-st., as assignee of the now defunct firm of Zeller, Green & Zeller, which formerly did business in Chicago, to recover \$52,000, with interest, being the amount of a promissory note executed by Leiter in 1898, to that firm.

FORMER MANAGER MUST TESTIFY.

Court Directs His Examination at Request of Receiver of Failed Company.

Judge Laubne yesterday signed an order directing Harvey Watson, former manager of the Haigh & Fresse Company, to subject himself to examination before a special master to be appointed by the court. The order was obtained by the receiver of the company, who says that on the day of the company's failure Watson received large sums of money and stock, concerning which he refused to be examined.

NO ADVANCE FOR UNION MEN.

American Sheet Steel Mills Not Forced to Close Down.

Pittsburg, June 29.—It is learned from a reliable source to-night that there will be no advance of wages for union employees of the American Sheet Steel and Tin Works company, and that the mills will not be forced to close down to-morrow on the expiration of the present scale. While no decision was reached to-day at the conference between the representatives of the Amalgamated Association of Iron, Steel and Tin Workers and the officials of the American company, it is known that Amalgamated officials telegraphed orders to-night that neither the United States Steel Corporation, nor any of those of the company's subsidiaries should stop on expiration of the scale.

TRUST COMPANY'S NEW TREASURER. The board of directors of the Mutual Alliance Trust Company, of New York, has accepted with regret, the resignation of Charles Dittman, treasurer of the company, and has elected on July 1, W. H. Koedick, assistant secretary of the company, to be its new treasurer. Mr. Koedick, who has been appointed treasurer, and Gilbert S. Mott and Webb Floyd, assistant secretaries.

GOVERNMENT CARE IN INSURANCE. Portland, Me., June 29.—Addresses by speakers of prominence were heard at the concluding session to-day of the National Association of Supervisors of State Banks, Justice Lucius A. Emery, of Ellsworth, senior associate justice of the Supreme Judicial Court of Maine, spoke on "Governmental Supervision of Business." He said in substance: "The startling revelations in the management of the affairs of the Equitable Life Assurance Society, exciting most disturbing fears in the minds of millions of people depending on their life insurance policies, have brought to the attention of the public the need of government control. A business that affects the lives of millions of people is not a mere private business. I think that the right of the government to compel men to be honest and careful in the management of their business is a right that should be recognized more and more."

END OF THE FISCAL YEAR.

Treasury Department Estimates the Deficit at \$24,500,000.

Washington, June 29.—The following statement of the operations of the Treasury for the fiscal year ending June 30, 1905, was made public to-day: The government fiscal year ends to-morrow. The Treasury deficit for the year will be approximately \$24,500,000. This amount is subject to a slight but not material change. The last report of the Secretary of the Treasury estimated a deficit for this fiscal year of \$18,000,000. The actual deficit exceeds this by \$6,500,000. The receipts for the fiscal year have been about \$543,000,000, \$2,000,000 more than the receipts estimated by the Secretary of the Treasury in his last report. The expenditures have been \$567,500,000, or about \$8,500,000 more than was estimated. The month of June just closing shows a handsome surplus of nearly \$13,000,000, and reduced the deficit from \$57,000,000 to \$24,500,000.

TRADE IN CHICAGO.

Chicago, June 29.—Wheat trade was lively to-day and the course of the market irregular. It was very strong the latter half of the session, and closed 1 cent higher than it did the day before. The Russian trouble at Odessa was the staple of the bull information. It raised the question of possible stopping of grain shipments from that port, and in that respect helped oats as well as wheat. Russia being the largest shipper of oats in the world. Corn was for sale in heavy quantities, more especially for July, and that delivery closed 1/2 cent lower, the September selling at 52 1/2 to 53 1/2, and closed at 52 1/2. Provisions were weaker at a slight decline. The market for wheat earlier at the opening. Northwest and foreign news, however, was more serious, especially the Odessa trouble, and this gave the market strength. Local receipts were four cars and shipments 1000 July bushels. Estimate for to-morrow 4500, and closed at 52 1/2, after a session closed at 52 1/2, the highest price all season and the lowest 5/8.

MAY MEAN RATE WAR.

Reduction of Michigan Central To Be Met by Other Roads.

Chicago, June 29.—Reduction of passenger rates to the East was promised to-day by the Michigan Central Railroad, which filed notice with the Interstate Commerce Commission that on July 1 it will sell tickets between Chicago and Eastern points at the differential rate awarded it by the board of arbitrators. It is said that the Grand Trunk will meet the new rate of the Michigan Central by putting in rates of 16 first class and 15 second class from Chicago to New York on July 1. As the matter now stands, the rate on the Grand Trunk is \$18 and \$17, and \$2 less over the Grand Trunk, Erie and Wabash. The rates of the three latter roads will not apply, however, to the New York Central, that road having refused to accept any differential business except from the Michigan Central.

BOARD AND ROOMS.

Single insertions 5 cents per line. Sixteen words, seven lines consecutively, \$1. Which entitles advertiser to have rooms entered in the Yellow Pages for a period of fourteen days. Write for circular.

EMPLOYMENT AGENCIES.

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W. WAGNER-ADLER COMPANY, manufacturers of billiard tables, pool tables, etc. for customers. 425-st. and Broadway; 45 Grand Street.

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Typewriting—5 cents per line. A—A—HEADQUARTERS for typewriters, repairing, cleaning, and all accessories. RAYMOND SERVICE, 100 Broadway, 10th floor, 1066-1067.

QUICK TYPEWRITER REPAIRS.

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On Saturday the Store Will Be Open All Day. Distinctive Summer Suits for Men. Exclusive Two Garment Models. At \$15.00 & \$20.00.

Scratch the surface and you will know but the surface. One must dig deep to get at the core of things. Even superficially you may regard our new series of tropical suits at fifteen and twenty dollars and still be conscious of the character and distinctiveness which identify them.

Yet it demands a minute analysis to know their source—to know the cleverness and ingenuity which it costs—to realize the little ways and stays which we have devised to insure a perfect and permanent form and a vigorous grace of line and curve.

At least twice greater than you will find in any other shop is our collection of tropical suits at fifteen and twenty dollars, affording:

- Two straight-edge, single-breasted models. Three rounded-edge, single-breasted models. Three long, loose and semi-fitted double-breasted models. Fashioned of tropical worsteds, flannels, homespuns, serges, tweeds and wool crashes in more than fifty distinctive patterns and shades.

White Flannel Suits at \$15 to \$25.

Until our advent garments of this character were counted within the exclusive province of the to-order tailor. So exhaustive is our collection that it leaves him without a reason for being. Ready for service we present single and double-breasted models with peg top, wide hip or conservative trousers, fashioned of white, cream or subdued striped flannel in French and domestic weaves. At \$15.00 to \$25.00. Trousers of white, cream or striped flannel, \$5, \$6 & \$9.

Saks & Company

Broadway, 33d to 34th Street.

CARPET CLEANING.

WILLIAMS' CARPET CLEANING CO. Largest Worked Billiard Tables. Telephone 2-286 RIVERSIDE.

J. AND J. W. WILLIAMS, 355 W. 54TH ST. Tel. 366. CARPET CLEANING. Established 1915.

N. Y. CARPET CLEANING CO. Oldest, Largest, Most Modern. 437 AND 439 WEST 43RD ST.

SAVE your old carpets; handsome and durable rugs made from them; send for circular. JACKSON RUG WORKS, 73 Barrow-st., New York.

HANDSOME reversible fluffy rug made from your old carpets, any size desired. CARPETS, RUGS, MATS, 421 EAST 48th ST. N. Y. CARPET CLEANING CO.

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DRY GOODS. DRAPERY. Hosiery. Socks. Underwear. Children's Wear. Women's Dresses. Skirts, Waists, Jackets, Etc.

Friday, as Usual, Bargain Day. Last Friday, Last Day of June Sale! EXTRAORDINARY ATTRACTIONS to wind up the greatest sale of the season. Store Open Until 6 P. M. Closed All Day Saturday. Do your shopping to-day and buy At June Sale Wind Up Prices.

Table with columns: Women's Underwear, Babies' Wear, Women's Dresses, Skirts, Waists, Jackets, Etc., Wind Up Day of June Sale.

Table with columns: Dress Goods, Dress Silks, Wrappers, Negligees, House Dresses, Women's Cambric Wrappers, Light and Dark Colors, White Wrappers, etc.

Table with columns: Percales, Gingham, Organdies, Etc., Wind Up Day of June Sale.

Table with columns: White Lawns, White Waistics, Novelty White Goods, Lace Curtains, Portieres, Etc., Wind Up Day of June Sale.

Table with columns: Window Shades, Rugs, Etc., Stationery, Good Quality Window Shades, Black Leather Binders, etc.

Table with columns: Pillow Cases, Muslins, Awning Stripes, Pillow Cases, Muslins, Awning Stripes, etc.

Table with columns: Table Linens, Towels, Etc., Fancy Scarfs, etc.

Table with columns: Bargains in Last Day Various Departments, etc.